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PCMIL: BSE: 2022-23

13<sup>th</sup> February, 2023

The Secretary  
BSE Limited  
P J Towers, Dalal Street,  
Mumbai – 400 001.

**SCRIP CODE: 500322**

**SCRIP NAME: PANCM**

Dear Sir/Madam,

**Subject:** Outcome of Board Meeting pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“LODR”).

With reference to the subject mentioned above, please note that the board of directors in their Meeting No.02/2022-23 held on Monday, the 13<sup>th</sup> day of February, 2023 p.m. through Video conferencing/ other audio visual means has commenced at 03:30 p.m. and concluded at 05:00 p.m. has inter-alia transacted following business items:

1. Considered and approved the un-audited financial results for the quarter and nine months ended 31<sup>st</sup> December, 2022.
2. Considered and took note of Limited Review Report on un-audited financial results for the quarter and nine months ended 31<sup>st</sup> December, 2022.
3. Recommended on regularization of Mr. Narayanasamy Elamaran (DIN-01744259) as a Director.
4. Recommended on regularization of Mr. Asuri Ramesh Rangan Sholinghur (DIN-07586413) as an Independent Director.
5. Recommended on regularization of Mr. Vasudevan Raghavan (DIN-02745060) as an Independent Director.
6. Recommended on regularization of Mr. Ramachandran Balachandran (DIN-01648200) as an Independent Director.
7. Recommended the increase of borrowing limits of the company under section 180(1)(c) of Companies Act, 2013 for approval of shareholders.
8. Recommended to create charge on assets of the Company under section 180(1)(a) of Companies Act, 2013.
9. Decided on the cut-off date to be 09<sup>th</sup> March, 2023 for ensuing Extra-Ordinary General Meeting.





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10. Fixed the dates of book closure from 11<sup>th</sup> March, 2023 to 17<sup>th</sup> March, 2023 (both days inclusive) for the purpose of ensuing Extra-Ordinary General Meeting.
11. Appointed M/s. B S S & Associates, Company Secretaries, Hyderabad ((Unique Code of Partnership Firm: P2012AP02600) as scrutinizer for e-voting and voting during the ensuing Extra Ordinary General Meeting.
12. Approved the draft notice to conduct Extra-Ordinary General Meeting of members of the Company on Friday, 17<sup>th</sup> March, 2023 at 11:30 a.m. through video conferencing.

The approved un-audited financial results along with Limited Review Report for the quarter and nine months ended 31<sup>st</sup> December, 2022 have been enclosed.

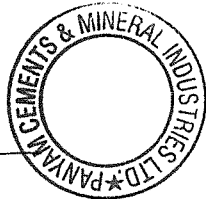

The financials results and Extra-Ordinary General Meeting (EGM) Notice will be published in newspapers as required under Regulation 47 of SEBI (LODR) Regulations, 2015.

This is for your information and records.

Thanking you.

Yours Sincerely

For **PANYAM CEMENTS & MINERAL INDUSTRIES LIMITED**



**G SAI PRASHANTH**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**

Encl: as mentioned above.

**PANYAM CEMENTS & MINERAL INDUSTRIES LIMITED**  
**REGD. OFFICE: C-1, INDUSTRIAL ESTATE, NANDYAL - 518 502 (A.P)**  
**CIN NO: L26940AP1955PLC000546, web: www.panyamcements.com**

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022**

(₹ in lakhs, except per share data and unless otherwise stated)

SN	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2022 (Un-Audited)	30.09.2022 (Un-Audited)	31.12.2021 (Un-Audited)	31.12.2022 (Un-Audited)	31.12.2021 (Un-Audited)	31.3.2022 (Audited)
I	Revenue from operations	1,487.55	1,667.19	-	3,615.77	-	-
II	Other income	4.83	1.77	0.21	6.64	28,381.24	28,381.70
III	<b>Total revenue (I+II)</b>	<b>1,492.38</b>	<b>1,668.96</b>	<b>0.21</b>	<b>3,622.41</b>	<b>28,381.24</b>	<b>28,381.70</b>
IV	<b>Expenses</b>						
	a) Cost of materials consumed	948.64	2,051.48	-	3,194.08	-	-
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	136.12	(42.72)	-	(14.44)	-	-
	d) Excise duty on sale of goods	-	-	-	-	-	-
	e) Employee benefit expense	217.26	180.93	30.25	479.96	76.67	120.07
	f) Finance Cost	-	-	-	-	-	-
	g) Depreciation/ Amortization expense	101.46	104.16	111.17	309.79	333.51	437.68
	h) Power and fuel	151.53	184.09	-	408.02	-	-
	i) Other expenses	1,282.07	385.27	91.36	1,995.59	6,404.28	7,015.34
	<b>Total expenses (a to i)</b>	<b>2,837.09</b>	<b>2,863.22</b>	<b>232.78</b>	<b>6,372.99</b>	<b>6,814.46</b>	<b>7,573.08</b>
V	<b>Profit/ (loss) before exceptional items and tax (III-IV)</b>	<b>(1,344.71)</b>	<b>(1,194.26)</b>	<b>(232.57)</b>	<b>(2,750.59)</b>	<b>21,566.78</b>	<b>20,808.62</b>
VI	Exceptional items	-	-	-	-	1,709.88	(849.45)
VII	<b>Profit/ (loss) before tax (V+VI)</b>	<b>(1,344.71)</b>	<b>(1,194.26)</b>	<b>(232.57)</b>	<b>(2,750.59)</b>	<b>23,276.66</b>	<b>19,959.17</b>
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
	Earlier years income tax	-	-	-	-	(315.57)	(315.57)
VIII	<b>Tax expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(315.57)</b>	<b>(315.57)</b>
IX	<b>Profit/ (loss) for the period (VII-VIII)</b>	<b>(1,344.71)</b>	<b>(1,194.26)</b>	<b>(232.57)</b>	<b>(2,750.59)</b>	<b>23,592.23</b>	<b>20,274.74</b>
X	<b>Other comprehensive income</b>						
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:						
	Net gains/(losses) on FVTOCI equity securities (Net of tax effect)	1.73	1.14	0.01	2.41	0.31	1.28
XI	<b>Total comprehensive income for the period (X+XI)</b>	<b>(1,342.98)</b>	<b>(1,193.12)</b>	<b>(232.56)</b>	<b>(2,748.18)</b>	<b>23,592.54</b>	<b>20,276.02</b>
	<b>Earnings per equity share:</b>						
	Basic	(335.28)	(297.77)	(57.99)	(685.81)	5,882.31	5,055.15
	Diluted	(16.76)	(14.89)	(57.99)	(34.29)	5,882.31	252.76

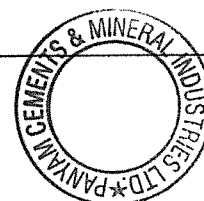
**Notes:**

- RV Consulting Services Pvt Ltd and Sagar Power Ltd, the resolution applicants, jointly submitted their resolution plan and the Hon'ble NCLT approved the Resolution Plan vide order dated June 25, 2021, read with rectified order dated July 10, 2021 ("Approval Order").
- The above Un-audited financial results for the quarter and nine months ended December 31, 2022 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on Feb 13, 2023.
- The Statutory Auditors have carried out limited review of the above financial results for the quarter & nine months ended December 31, 2022
- Deffrend Tax will be considered at year end, since the company has not started its operations in full.
- The figures for the corresponding previous Year/Quarter have been restated/regrouped and reclassified, wherever necessary to conform with those of the Quarter under Report

for Panyam Cements & Mineral Industries Limited

*J. Srinisha*  
 Jagathrakshakan Srinisha  
 (Director)

Place : Hyderabad  
 Date : February 13, 2023.





**K.S. RAO & Co**  
CHARTERED ACCOUNTANTS  
**Limited Review Report – Financial Results**

To

**The Board of Directors**

**Panyam Cements & Mineral Industries Limited,**

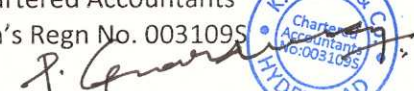
1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Panyam Cements & Mineral Industries Limited** (“the Company”) for the quarter and Nine Months ended 31<sup>st</sup> December 2022 (the “statement”) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting”, prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated in para 2 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad  
Date : 13<sup>th</sup> Feb , 2023

for K S Rao & Co.  
Chartered Accountants  
firm’s Regn No. 003109S  
  
**(P. GOVARDHANA REDDY)**  
Partner  
Membership No. 029193  
UDIN 23029193 B9W4HGE 3231

